

# iPayment Revolutionises Government Transactions, Boosts Cost Savings

By **Shahrizal** - February 12, 2025



The launch of the Federal Government Electronic Collection System (iPayment) is set to drive digital transformation in the public sector while enhancing efficiency and cost savings for the government.

Prime Minister and Finance Minister Datuk Seri Anwar Ibrahim officiated the launch, highlighting its role in streamlining payment processes across federal agencies without the need for individual system development. This initiative, announced in Budget 2025, aligns with Malaysia's cashless agenda and the MyDIGITAL economic framework.

Developed by the Accountant General's Department (JANM), iPayment enables seamless digital transactions through portals, counters (point-of-sale), and mobile applications. Users can pay government fees via credit/debit cards, internet banking (DuitNow), QR codes, and e-wallets.

From a business perspective, iPayment brings cost efficiency by eliminating duplicate system development costs. Previously, agencies had to build their own electronic collection systems, leading to higher expenditure. Now, iPayment's centralised approach ensures standardised financial reporting, reduces cash handling risks, and cuts administrative costs.

The system is already in use at agencies like JPA, JANM, hospitals, and enforcement divisions. Phase 2, launching in February 2025, will expand its reach with counter and mobile app payments, further strengthening Malaysia's digital economy and cashless society vision.

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